

MEMORANDUM

To: Board of Regents

From: Board Office

Subject: Budget Ceiling Adjustments for FY 2000 and Conceptual General Fund Operating Budgets for FY 2001

Date: May 8, 2000

Recommended Action:

Receive the summary budget information for FY 2000 budget ceiling adjustments and FY 2001 conceptual budget presentations and then refer to individual budget memoranda 17a through 17h for specific Board actions.

Executive Summary:**FY 2000 - Budget Ceiling Adjustments**

Board policy and Strategic Planning Goal Action Step 4.1.1.5 require the Board to approve all budget ceiling adjustments. Budget ceiling adjustments are implemented to recognize any new revenue or expenses incurred in the current fiscal year. By Iowa Code, additional fiscal year revenues are not allowed to be carried forward to the following fiscal year for expenditure. If an institution anticipates revenues in excess of the Board-approved budget, the institution must present a request for a budget ceiling adjustment to the Board, in May pursuant to the Procedural Guide, to be allowed the opportunity to expend the unanticipated funds in the current fiscal year.

This month, four of the five Regent institutions are requesting FY 2000 budget ceiling adjustments for revenues not previously anticipated. In February 2000, the Board approved revised institutional budgets to reflect the FY 2000 deappropriation (HF 2039) that reduced Regent appropriations by \$3.4 million. The budget ceiling adjustments increase the budgets as revised in February.

	Original FY 2000 Budget Ceiling (July 1999)	Budget Reductions (Feb. 2000)	Budget Ceiling Adjustments (May 2000)	Revised FY 2000 Budgets (May 2000)
University of Iowa: General Education	\$396,365,060	\$(1,153,376)	\$1,700,000	\$396,911,684
University of Iowa Hospitals & Clinics	416,706,000	-	11,275,500	427,981,500
Iowa State University	380,532,823	(1,320,567)	700,000	379,912,256
University of Northern Iowa	123,814,514	(446,351)	2,000,000	125,368,163
Iowa School for the Deaf	8,423,409	(40,631)	44,170	8,426,948
Iowa Braille & Sight Saving School	4,751,995	(22,358)	-	4,729,637

FY 2001 - Budget Presentations

Strategic Planning Goal 4.1.1.0 requires the Board annually to review and approve institutional resource allocations and reallocations consistent with the Board and institutional strategic plans. In accordance with this goal and the Board's budget process, budgets are presented to the Board at various times before final approval is requested.

In previous years, the institutions presented preliminary general fund operating budgets, with specific planned expenditures, at the May Board meeting. This year, however, the specific budget information could not be completed in time following the legislative session (Regents appropriations were one of the last items approved). Accordingly, the institutions will present conceptual operating budgets that provide overviews of institutional planning as it relates to strategic planning, legislative action, and major budgetary decisions. Individual conceptual general fund budgets are presented in the docket memoranda (17a through 17h.) The Board then has the opportunity to review the budgetary concepts and provide direction to the institutions before detailed preliminary budgets are submitted for the June Board meeting.

In June, the preliminary general fund operating budgets for FY 2001 will be presented with budget dollars and greater detail about program directions toward strategic planning goals. In July, the final FY 2001 operating budgets will be presented to the Board along with restricted fund budgets for approval.

Background:

Budget Ceiling Adjustments

During the 1970's, the Board assumed responsibility for budget ceilings through its statutory authority to direct institutional expenditures. In May 1979, the Board established its current procedure for approving the institutional budget ceiling adjustments. Regent Procedural Guide §7.04 requires that Regent institutions docket proposed changes in budget ceilings of general fund operations for Board approval prior to institutional action modifying their obligations.

Iowa Code §8.33 requires that no obligation shall be incurred or created subsequent to the last day of the fiscal year for which an appropriation is made. Certain exception to these provisions include repair projects, purchase of specialized equipment and furnishings, and other contracts for services and capital expenditures, which were committed and in progress prior to the end of the fiscal year.

The institutional requests for budget ceiling adjustments are normally presented to the Board for approval in May or June to allow the institutions the opportunity to expend these unanticipated funds.

Budget Presentations

General fund operating budgets encompass all basic operating funds of an institution. There are three primary revenue sources that make up university budgets: state appropriations, federal reimbursements, and tuition and fees. The major source of funding for the University of Iowa Hospitals and Clinics is sales and services revenue; only approximately 7% is derived from state appropriations. The special schools primary source of revenue is state appropriations.

The institutional budget presentations will be focused on strategic planning, reallocations, and revenue sources.

Strategic Planning

The Regents view strategic planning as essential to effective governance of the institutions. Through these strategic plans, the Board strives to make Iowa public universities and special schools the premier institutions of their type. The budgets of the Regent institutions are based on the strategic planning goals of the Board and the institutions. The Board's budget process for the institutions incorporates strategic planning, reallocations, state appropriations, tuition and fees, and enrollments.

Reallocations

In 1996, the Board approved a five-year program requiring institutional reallocations of at least 2% per year in order to promote strategic planning goals to increase effectiveness and efficiency. Reallocations are based on changing needs identified by the institutions in accordance with objectives set out in the strategic plans. The institutions use the reallocation process to implement new systems, reflect outcomes of academic as well as non-academic programs, improve services, and fund program enhancements by redirecting resources to signify appropriate and efficient stewardship of resources.

State Appropriations

Once the Legislature and the Governor have finalized state appropriations for the Regent institutions, the institutions incorporate the appropriated amounts into the budget. For information on FY 2001 appropriations, please refer to G.D. 9, Report on Legislative Session. Historically, the state has provided a stable revenue source from state appropriations which has contributed to a relatively lower reliance on tuition revenues.

Tuition

Iowa law requires the Board to have a policy for the establishment of tuition rates that provides some predictability for assessing and anticipating changes. Consistent with this requirement, the Board's tuition policy provides as follows:

Resident undergraduate tuition at the Regent universities shall be set annually to keep pace with the Higher Education Price Index and to provide support to finance university programs at levels sufficient to implement the Board's aspirations for excellence as outlined in the Board's strategic plan.


In October 1999, the Board established tuition rates for the academic year 2000-2001 with a base increase of 4.3%. The anticipated tuition revenue increases are also integrated into the budget presentations.

Timing of Budget Process

The conceptual operating budgets for FY 2001 are being presented to the Board in May for review and discussion. While this process is modified from previous years, it should provide the Board with a broad view of each institutional planning process, with a focus on strategic planning and major budgetary decisions. The process also provides an opportunity for the Board to raise questions, request additional information, and indicate priorities.

The detailed preliminary budgets, submitted to the Board in June will reflect the Governor's action on the appropriations bills affecting the Regents, the allocation of salary appropriations, updated revenues estimates, and any revisions in institutional priorities based on Board comments and actions at the May meeting. Following presentation of the preliminary operating budgets in June, the institutions will determine specific salaries for each staff member and finalize funding to colleges, academic departments, and support and administrative units.

Capital improvement plans and allocations of capital appropriations for FY 2001 will be presented to the Board in June in addition to the FY 2001 preliminary operating budgets. The final FY 2001 operating budgets will be presented to the Board in July with restricted fund budgets.


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Frank J. Stork

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Table 2
TRI-STATE GRADUATE CENTER

	<u>FY 1998</u> <u>Actual</u>	<u>FY 1999</u> <u>Actual</u>	<u>FY 2000</u> <u>Budget</u>	<u>FY 2000</u> <u>Revised</u> <u>Budget</u>
INCOME				
State of Iowa	\$ 79,198	\$ 81,716	\$ 83,778	\$ 83,778
State of Nebraska	41,200	42,435	43,708	43,708
State of South Dakota	3,340	3,183	3,278	3,278
Wayne State College				
Interest & Miscellaneous	<u>3,340</u>	<u>3,516</u>	<u>3,100</u>	<u>3,100</u>
Total	\$ 127,078	\$ 130,850	\$ 133,864	\$ 133,864
EXPENSES				
Shortfall - FY 1994				
Salaries and Benefits	\$ 78,217	\$ 80,147	\$ 86,176	\$ 86,176
Insurance (Property)	500	388	500	500
Rent	3,600	3,600	3,600	3,600
Dues & Subscriptions	412	475	650	650
Advertising & Promotion	8,863	11,630	11,000	11,000
Postage	5,494	4,678	6,000	6,000
Telephone	2,937	3,864	4,000	4,000
Printing	9,717	11,029	11,000	11,000
Office Supplies	1,961	1,853	2,000	2,000
Board Meetings	674	533	600	600
Travel & Training	2,470	2,577	3,000	3,000
Administration (SIMPCO)	6,000	6,000	6,000	6,000
Library Research Services			1,000	1,000
Facilities Improvement				4,000
Executive Director Search				2,000
Equipment and Maintenance	<u>12,734</u>	<u>3,480</u>	<u>1,900</u>	<u>2,211</u>
Total	\$ 133,579	\$ 130,254	\$ 137,426	\$ 143,737
Revenues over Expenditures	\$ (6,501)	\$ 596	\$ (3,562)	\$ (9,873)
Fund Balance - Beginning of Year	\$42,313	\$ 35,812	\$ 36,408	\$ 36,408
Fund Balance - End of Year	\$ 35,812	\$ 36,408	\$ 32,846	\$ 26,535 ¹

¹ Includes \$1,000 in Restricted Facilities Development Fund created by the Board of Directors Executive Committee in January 2000, and reaffirmed by the Board in February 2000.

**BOARD OF REGENTS, STATE OF IOWA
REVISED FY 2000 GENERAL FUND OPERATING BUDGETS**

University of Iowa											
	Univ.	Univ. Hosp.	Psych. Hosp.	Hosp. School	Oakdale Campus	Hyg. Lab	Family Prac.	SCHS Cancer/Mobile	College of Public Health	Special Purpose	SUI Subtotal
RESOURCES											
APPROPRIATIONS											
General	\$ 247,327,649	\$ 32,515,915	\$ 8,200,258	\$ 7,268,512	\$ 3,153,570	\$ 4,054,141	\$ 2,386,901	\$ 651,923	\$ 950,000	\$ 3,510,150	\$ 310,019,019
Other	-	-	-	-	-	-	-	-	-	-	-
RESOURCES											
Federal Support	-	-	-	-	-	-	-	2,654,280	-	-	2,654,280
Interest	900,000	-	-	-	6,000	-	32,000	-	-	-	938,000
Tuition and Fees	118,691,735	-	-	-	-	-	-	-	-	-	118,691,735
Reimb. Indirect Costs	29,867,300	743,000	928,000	50,000	330,000	86,070	-	-	-	-	32,004,370
Sales and Service	-	394,243,585	8,406,742	1,579,488	-	1,937,123	-	172,334	-	-	406,339,272
Other Income	125,000	479,000	-	-	100,000	-	-	849,821	-	-	1,553,821
Subtotal - Inst. Income	149,584,035	395,465,585	9,334,742	1,629,488	436,000	2,023,193	32,000	3,676,435	-	-	562,181,478
TOTAL RESOURCE BUDGET	\$ 396,911,684	\$ 427,981,500	\$ 17,535,000	\$ 8,898,000	\$ 3,589,570	\$ 6,077,334	\$ 2,418,901	\$ 4,328,358	\$ 950,000	\$ 3,510,150	\$ 872,200,497
EXPENDITURES											
Fac. & Inst. Off. Salaries	188,554,351	25,924,400	2,669,800	775,100	-	-	1,956,768	528,610	672,925	620,060	221,702,014
Prof.& Sci. Staff Salaries	52,955,128	145,007,800	7,193,800	4,102,500	149,659	3,364,590	265,051	1,890,803	128,215	1,111,032	216,168,578
General Service Staff Salaries	54,442,109	80,362,000	3,745,800	2,151,800	1,332,935	1,660,998	79,043	897,635	-	316,052	144,988,372
Hourly Wages	2,513,525	5,315,900	158,800	198,800	-	15,852	39,103	40,500	-	-	8,282,490
Subtotal - Salaries	\$ 298,465,113	\$ 256,610,100	\$ 13,768,200	\$ 7,228,200	\$ 1,482,594	\$ 5,041,440	\$ 2,339,965	\$ 3,357,548	\$ 801,140	\$ 2,047,144	\$ 591,141,444
Prof. and Scientific Supplies	35,696,447	140,470,000	2,868,600	1,062,100	562,600	1,020,894	78,936	935,210	81,000	1,279,972	184,055,759
Library Acquisitions	8,961,574	-	-	-	-	-	-	-	-	-	8,961,574
Rentals	1,000,000	3,631,400	28,000	146,800	6,000	15,000	-	-	-	-	4,827,200
Utilities	17,971,073	10,801,600	653,900	207,600	1,120,078	-	-	-	-	-	30,754,251
Bldg. Repairs	7,735,756	7,501,300	145,300	180,800	394,098	-	-	-	-	-	15,957,254
Auditor of State Reimb.	428,913	-	-	-	-	-	-	-	-	-	428,913
Equipment	7,460,366	8,967,100	71,000	72,500	24,200	-	-	35,600	67,860	183,034	16,881,660
Aid to Individuals	19,192,442	-	-	-	-	-	-	-	-	-	19,192,442
Subtotal - Other Expenditures	\$ 98,446,571	\$ 171,371,400	\$ 3,766,800	\$ 1,669,800	\$ 2,106,976	\$ 1,035,894	\$ 78,936	\$ 970,810	\$ 148,860	\$ 1,463,006	\$ 281,059,053
TOTAL EXPENDITURES	\$ 396,911,684	\$ 427,981,500	\$ 17,535,000	\$ 8,898,000	\$ 3,589,570	\$ 6,077,334	\$ 2,418,901	\$ 4,328,358	\$ 950,000	\$ 3,510,150	\$ 872,200,497

**BOARD OF REGENTS, STATE OF IOWA
REVISED FY 2000 GENERAL FUND OPERATING BUDGETS**

	Iowa State University										FY 2000 Revised General Fund Total
	Gen. Univ.	Exp. Station	Coop. Ext.	IPRT	Center of Excellence	Special Purpose	ISU Subtotal	University of Northern Iowa	ISD	IBSSS	
RESOURCES											
APPROPRIATIONS											
General	\$ 192,973,550	\$ 36,111,635	\$ 23,470,771	\$ 4,572,801	\$ 2,191,461	\$ 2,506,266	\$ 261,826,484	\$ 88,497,226	\$ 7,936,367	\$ 4,432,925	\$ 672,712,021
Other	-	-	-	-	-	200,000	200,000	-	124,956	75,189	400,145
RESOURCES											
Federal Support	-	3,849,235	8,150,000	-	-	-	11,999,235	-	64,000	133,400	14,850,915
Interest	1,075,000	-	-	-	-	-	1,075,000	583,000	53,000	18,862	2,667,862
Tuition and Fees	93,651,537	-	-	-	-	-	93,651,537	34,312,937	-	-	246,656,209
Reimb. Indirect Costs	9,630,000	-	-	-	-	-	9,630,000	1,350,000	-	21,096	43,005,466
Sales and Service	257,000	5,000	-	-	-	-	262,000	625,000	248,625	48,165	407,523,062
Other Income	1,263,000	-	5,000	-	-	-	1,268,000	-	-	-	2,821,821
Subtotal - Inst. Income	105,876,537	3,854,235	8,155,000	-	-	-	117,885,772	36,870,937	365,625	221,523	717,525,335
TOTAL RESOURCE BUDGET	\$ 298,850,087	\$ 39,965,870	\$ 31,625,771	\$ 4,572,801	\$ 2,191,461	\$ 2,706,266	\$ 379,912,256	\$ 125,368,163	\$ 8,426,948	\$ 4,729,637	\$ 1,390,637,501
EXPENDITURES											
Fac. & Inst. Off. Salaries	129,049,037	19,232,719	7,051,504	1,216,350	500,000	330,898	157,380,508	57,081,016	3,525,422	1,648,069	441,337,029
Prof. & Sci. Staff Salaries	48,452,350	8,675,414	16,501,553	1,614,130	80,000	671,561	75,995,008	19,089,224	1,116,892	374,377	312,744,079
General Service Staff Salaries	36,620,177	4,860,177	2,814,325	291,404	30,000	225,498	44,841,581	17,997,005	1,961,157	1,775,254	211,563,369
Hourly Wages	3,844,961	599,426	627,898	162,508	40,000	154,818	5,429,611	2,456,208	-	-	16,168,299
Subtotal - Salaries	\$ 217,966,525	\$ 33,367,736	\$ 26,995,280	\$ 3,284,392	\$ 650,000	\$ 1,382,775	\$ 283,646,708	\$ 96,623,453	\$ 6,603,471	\$ 3,797,700	\$ 981,812,776
Prof. and Scientific Supplies	25,827,889	4,743,134	3,905,102	1,006,228	741,461	1,219,536	37,443,350	12,114,923	938,667	550,143	235,102,842
Library Acquisitions	6,929,261	-	-	-	-	-	6,929,261	1,773,650	8,226	8,569	17,681,280
Rentals	890,311	-	150,000	-	-	87,756	1,128,067	722,000	-	-	6,677,267
Utilities	17,055,871	450,000	10,000	-	-	186	17,516,057	2,444,545	174,760	152,874	51,042,487
Bldg. Repairs	7,850,092	505,000	50,000	-	-	-	8,405,092	2,050,000	446,994	110,257	26,969,597
Auditor of State Reimb.	462,314	-	-	-	-	-	462,314	135,000	55,000	26,754	1,107,981
Equipment	4,883,375	900,000	515,389	282,181	800,000	16,013	7,396,958	2,544,417	199,830	83,340	27,106,205
Aid to Individuals	16,984,449	-	-	-	-	-	16,984,449	6,960,175	-	-	43,137,066
Subtotal - Other Expenditures	\$ 80,883,562	\$ 6,598,134	\$ 4,630,491	\$ 1,288,409	\$ 1,541,461	\$ 1,323,491	\$ 96,265,548	\$ 28,744,710	\$ 1,823,477	\$ 931,937	\$ 408,824,725
TOTAL EXPENDITURES	\$ 298,850,087	\$ 39,965,870	\$ 31,625,771	\$ 4,572,801	\$ 2,191,461	\$ 2,706,266	\$ 379,912,256	\$ 125,368,163	\$ 8,426,948	\$ 4,729,637	\$ 1,390,637,501